

## Virtual Currency & Non-Fungible Token (NFTs)

**Cryptocurrency, crypto assets, digital assets, etc. are all terms used to describe ‘virtual currency’.**

At any time during 2023, did you: (a) receive (as a reward, award, or compensation); or (b) sell, exchange, gift, or otherwise dispose of a **virtual currency** (or a financial interest in a virtual currency) or Non-Fungible Token (NFT)? Yes \_\_\_\_\_ No \_\_\_\_\_

If Yes and crypto-related, check below all accounts you have with any crypto transactions. Note: transactions include trades, transfers, withdrawals, deposits, airdrops, etc. Common sources/accounts may be from:

- Crypto Exchanges (i.e. Coinbase, Kraken, Binance)
- OTC Desks (i.e. CME, Genesis, XBTO)
- Crypto Wallets (i.e. blockchain.com, Exodus, Trezor)
- Any other transfers/activity

If Yes and crypto-related, please check any of the following situations that apply for 2023:

- Transfers (deposits/withdrawals) that were to/from a counterparty
- Any crypto trades, including those related to margin/shorting
- Staking Income
- Deposits due to Forks
- Any other income or expense related deposits/withdrawals
- Mining Income
- Airdrops
- ICO Contributions

**The IRS also recommends that you keep specific records of transactions:**

- a. The date and time that each cryptocurrency was acquired.
- b. The basis and fair market value of each cryptocurrency at the time it was acquired.
- c. The date and time each cryptocurrency was sold, exchanged, or disposed of.
- d. The fair market value of each cryptocurrency when sold, exchanged, or disposed of and the amount of money or the value of property received for each cryptocurrency.

While these records are critical within each tax season, you should maintain a record of them for at least six years in case the IRS goes back to audit past tax returns. Many exchanges keep customer records on file, but they could shut down at any time, so it's important to download backup transaction records or store them with dedicated crypto tax software.

**For digital asset and NFT transactions you answered “Yes” to, please provide complete and specific details for each “Yes” answer, especially cost basis and sales info, as well as any 1099-K’s, 1099-B’s and 1099-INT’s received for crypto asset and NFT transactions.**

\_\_\_\_\_  
Primary Taxpayer’s Signature

\_\_\_\_\_  
Date Signed

**A SIGNED COPY OF THIS ACKNOWLEDGEMENT MUST BE RETURNED TO US**